



City Research Online

City, University of London Institutional Repository

Citation: Župič, I. and Giudici, A. (2017). New Venture Growth: Current Findings and Future Challenges. In: Blackburn, R, De Clercq, D and Wang, Z (Eds.), The SAGE Handbook of Small Business and Entrepreneurship. . Sage Publications Limited. ISBN 9781473925236

This is the submitted version of the paper.

This version of the publication may differ from the final published version.

Permanent repository link: <https://openaccess.city.ac.uk/id/eprint/16524/>

Link to published version:

Copyright: City Research Online aims to make research outputs of City, University of London available to a wider audience. Copyright and Moral Rights remain with the author(s) and/or copyright holders. URLs from City Research Online may be freely distributed and linked to.

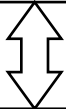
Reuse: Copies of full items can be used for personal research or study, educational, or not-for-profit purposes without prior permission or charge. Provided that the authors, title and full bibliographic details are credited, a hyperlink and/or URL is given for the original metadata page and the content is not changed in any way.

High-growth firms

What are the characteristics of high-growth firms (HGFs)?

Main themes:

- Definition of HGFs
 - Gibrat's law
- HGFs and job creation
- HGFs and high-tech industries
- Sustainability of high growth

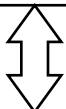


Antecedents of growth

"How much" do various factors influence growth rate?

Main themes:

- Founders and entrepreneurial team
- Resources (human capital, networks, financial capital)
 - Strategy
- Barriers to growth
- External environment
- Other considerations



Growth process

How do firms grow over time?

Main themes:

- Stages-of-growth models
- Consequences of growth
- Managerial challenges of growth

Measurement of growth

What is the most appropriate way to measure firm growth?

Main issues:

- Growth indicator selection
- Absolute vs. relative growth
- Interval length of measurement
- Should the focus be on average firm or outliers?

