High-growth firms
What are the characteristics of high-growth firms (HGFs)?

Main themes:
- Definition of HGFs
  - Gibrat’s law
  - HGFs and job creation
  - HGFs and high-tech industries
  - Sustainability of high growth

Antecedents of growth
“How much” do various factors influence growth rate?

Main themes:
- Founders and entrepreneurial team
- Resources (human capital, networks, financial capital)
  - Strategy
  - Barriers to growth
- External environment
- Other considerations

Growth process
How do firms grow over time?

Main themes:
- Stages-of-growth models
- Consequences of growth
- Managerial challenges of growth

Measurement of growth
What is the most appropriate way to measure firm growth?

Main issues:
- Growth indicator selection
- Absolute vs. relative growth
- Interval length of measurement
- Should the focus be on average firm or outliers?